

**SIKKIM**



**GOVERNMENT**

**GAZETTE**

**EXTRAORDINARY  
PUBLISHED BY AUTHORITY**

**Gangtok**

**Monday 20<sup>th</sup> November, 2017**

**No. 575**

**GOVERNMENT OF SIKKIM  
URBAN DEVELOPMENT AND HOUSING DEPARTMENT  
GANGTOK**

**No. GOS/UD&HD/348-III/2017/19**

**Dated: 17.11.2017**

**NOTIFICATION**

The State Government is hereby pleased to establish a Special Purpose Vehicle (SPV) namely: - **Gangtok Smart City Development Limited (GSCDL)**, which shall be incorporated under the Companies Act, 2013.

The Special Purpose Vehicle – **Gangtok Smart City Development Limited (GSCDL)** shall be owned by the Government of Sikkim and Gangtok Municipal Corporation (GMC) with the equity ratio of 50:50. The Board of Directors shall govern the Special Purpose Vehicle (SPV). The **Gangtok Smart City Development Limited (GSCDL)** shall be answerable to the Government of Sikkim, Government of India and Gangtok Municipal Corporation (GMC).

The authorized paid up capital of the **Gangtok Smart City Development Limited (GSCDL)** shall be to the tune of Rs. 5.00 Lakhs (Rupees Five Lakhs) only.

In order to incorporate the Special Purpose Vehicle (SPV) - **Gangtok Smart City Development Limited (GSCDL)**, the following Board of Directors are hereby appointed:-

1. PCE-cum-Secretary, UD&HD, Government of Sikkim : Director-cum-Chairperson
2. PCE-cum-Secretary, WS & PHED Government of Sikkim : Director

Further, in compliance to the Office Order No. 2108/G/DOP dated: 05.07.2017, Shri. Tshewang Gyachho, Municipal Commissioner, Gangtok Municipal Corporation is hereby appointed as the interim Chief Executive Officer (CEO) of the GSCDL.

**G.T. BHUTIA  
PCE-CUM-SECRETARY  
URBAN DEVELOPMENT & HOUSING DEPARTMENT  
File No. GOS/UD&HD/348-III/2017**